



Human Capital Training

United Kingdom

FINANCE

London

25 – 29

May

INVESTMENT ANALYSIS & PORTFOLIO MANAGEMENT

Overview

The primary objective of this workshop is to enable participants to evaluate alternative investment strategies and develop a good understanding of the risk-return trade-off when investing in shares of companies listed on regional and other major stock markets.

Participants will gain an excellent understanding of the topics through a variety of means; including quizzes, computer exercises, and case study discussions.

Course will be delivered at University of London

Day One

Introduction

- Risk/Return Trade-off
- Expected Return & Risk
- Diversification I
- Portfolios
- Risk & Diversification
- Average Return (Mean) and Standard-Deviation

Portfolio Theory & Capital Asset Pricing Model (CAPM)

- Mean-Variance Analysis
- Efficient Frontier
- Two-fund Separation Theorem
- Diversification II
- Market Portfolio & CAPM



Day Two

Are Stock Markets Efficient?

- Random Walk
- Forms of Market Efficiency
- Implications of market efficiency for investors & corporate financial managers

Valuation of Equities

- Types of Equities
- Dividend Valuation Model
- Constant Growth Model
- Valuation of Growth Stocks
- Earnings Valuation Model
- Price-Earnings Ratio & Stock Valuation

Day Three

Valuation of Risk Free Bonds

- Bond Prices
- Repayment Schedule
- Yield to Maturity
- Coupon Yields
- Calculation of Accrued Interest
- Spot & Forward Rates
- Discount Factors & Forward Rates
- Relationship between Bond Yields & Bond Prices
- Relationship between Coupon Rates & Bond Price Volatility



Day Four

Portfolio Performance Measurement

- Active Bond Portfolio Strategies
- Risk-Return Trade-off
- Ex-ante & Ex-post Risk
- Active & Passive Investment Strategies
- Simple Measures of Performance
- Performance Measures
- Duration
- Immunisation



- **Head of School of Accounting, Business & Finance, Hull University**
- **Director of the Centre for International Capital Markets Research**
- **Visiting lecturer at the School of Management, Boston University (USA)**
- **Visiting lecturer at Perth Business School (Australia)**
- **Advanced Corporate Finance / Investment Analysis and Portfolio Management**
- **Writer in top UK Accounting and Finance Journals and the International Review of Financial Analysis**

Dr Saadouni has extensive academic teaching experience, mainly in the areas of derivatives, corporate finance, international finance, case studies in finance, investment analysis and portfolio management. He has taught finance courses and delivered workshops in the UK, Bahrain, Saudi Arabia (ARAMCO), UAE, Malaysia, Hong Kong, Singapore, Indonesia and Algeria.

He has publications in top UK Accounting and Finance Journals, such as Business Finance & Accounting, and Accounting Business Research. Also, in leading finance journals in Asia, namely, Pacific-Basin Finance Journal, Journal of International Financial Markets, Institutions and Money, the International Review of Financial Analysis, the International Journal of Accounting and the Review of Quantitative Finance and Accounting.

Registration & Fees

Course Fees: £2000 GBP per candidate

Or £2900 GBP with accommodation in a 4* hotel in London

Lunch will be provided every day

One day visit to local attractions

Airport transport and daily travel between hotel and training location available

Please contact our local agent or register in our website: www.hctraining.net